

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT – Panchayat Raj and Rural Development Department –Smt. T.Kasturi, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 31-1-2011- Sanction of an amount of Rs.26570.00 (Rupees twenty six thousand five hundred and seventy only) of Savings Fund together with interest – Orders - Issued.

**PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT**

G.O.Rt.No. 221

DATED:17.2. 2011

Read the following:-

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
9. Application from Smt.T.Kasturi, Assistant Secretary to Govt., PR and RD Department , dt. 27.1.2011

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**O R D E R:**

In pursuance of the orders issued in the references 1<sup>st</sup> to 8<sup>th</sup> read above, sanction is hereby accorded for payment of **Rs. 26570.00 (Rupees twenty six thousand five hundred and seventy only)** towards saving fund portion of contribution of Rs.9389.00 (Rupees Nine thousand three Hundred and eighty nine only) and towards interest thereon a sum of Rs.17181.00 (Rupees Seventeen thousand one hundred and eight one only) under Group Insurance Scheme to Smt. T.Kasturi, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired from the service on 31.01.2011 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 01.11.1984 to 31.10.1991, Rs.20/- (Rupees twenty only) per month from 1.11.1991 to 31.10.1994, Rs.60/-(Rupees Sixty only) per month from 1-11-1994 to 10/2010 and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-11-2010 to 31-01-2011 .Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

As per the reference 3<sup>rd</sup> read above, the details of the officer is as follows:

1. Name of the employee and Designation	<b>Smt. T.Kasturi Asst. Secretary to Govt.</b>
2. Scale of Pay	
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 10/-
4. Change the higher Group w.e.f.	w.e.f. 11/1984 @ Rs. 10/- w.e.f. 11/1991 @ Rs.20 /- w.e.f.11/1994 @ Rs.60/- w.e.f. 11/2010 @ Rs.120/-
5. Date of retirement	31 <sup>st</sup> January, 2011
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise

7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure	
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.26570.00	
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise	
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<b>For savings fund:</b> M.H. 8011 – Insurance and Pension Funds  Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund <b>003 – Interest From Government.</b>	

3. Certified that **Smt. T.Kasturi**, Assistant Secretary to Govt. Panchayat Raj and Rural Development Department retired on 31-01-2011 in Panchayat Raj and Rural Development Department, has not availed the EOL during her service. Necessary entries have been made in the Service Register of the individual

4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Smt.T.Kasturi, Assistant Secretary to Government(Retd) Panchayat Raj and Rural Development Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
Smt. T.Kasturi, Assistant Secretary to Govt.(Retired)  
P.R. & R.D. Department.  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED :: BY ORDER

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SMT T.KASTURI, ASSISTANT SECRETARY TO GOVT. PR &RD DEPARTMENT RETIRED FROM SERVICE ON 31.01.2011 A.N.

**CONTRIBUTION:**

- 1.Group Insurance contribution @ Rs.10/- p.m.  
From 11/84 to 10/91 (84 months)
2. Group Insurance contribution @ Rs.20/- p.m.  
From 11/91 to 10/94(36 months)
3. Group Insurance contribution @ Rs.60/- p.m  
From 11/94 to 10/2010(192 months)
4. Group Insurance contribution @ Rs.120/- p.m.  
From 11/2010 to 01/2011(03 months)

**REFUND:**

1. Savings Fund @ 6.875 per unit of Rs.10/- for one units for 84 months	578.00
2. . Savings fund @ 60875 per unit of Rs.10/- for two units for 36 months	495.00
3. Savings fund @ 10.5 per unit of Rs.15/- for four units for 192 months	8064.00
4. Savings fund @ 10.5 per unit of Rs.15/- for Eight units for 03 months	252.00
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	9389.00
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As per G.O.(P)No.85 Fin (Admn.II)Deptt.,Dt.29-3-2010.

1. Accumulated savings with interest per unit of Rs.10/- for 120 months for one units (Tab-I) up to 31-10-94	(i)	1388 x 1= 1388-00
four 36 months for one unit	(ii)	286 x1 = 286-00
2. Interest payable from 1-11-1994 to 31-08-2010 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II)	(i)	5269 x1 = 5269-00
	(ii)	1087x1 =1087-00
3. Accumulated saving with interest per unit of Rs.15/- For 195 months for four units (Table.III) A		4603x4 = 18412-00
For 03 months for four units (Table.III) Q		32x4 = 128-00
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		26570-00
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SAVINGS FUND	:	9389-00
(24896-9389)INTEREST	:	17181-00
TOTAL	:	26570-00

(RUPEES TWENTY SIX THOUSANDS FIVE HUNDRED AND SEVENTY ONLY)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
SMT T.KASTURI, Asst. secy. to Govt. (Rtd).  
P.R. & R.D. Department.  
Copy to:  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER